



MEMO FROM THE NEBRASKA REAL PROPERTY APPRAISER BOARD

January 23, 2024

Nebraska Real Property Appraiser Board Legislative Update – LB1417

By Tyler Kohtz, Director

Each legislative session, the Nebraska Real Property Appraiser Board (“Board”) follows legislative bills introduced by the Nebraska State Legislature that may have an impact on the real property appraiser profession or agency operations.

On Thursday, January 22, 2024, LB1417 was introduced. If passed, effective July 1, 2025, the Board of Abstracters and Appraisers is created, which would assume all of the duties of the Abstracters Board of Examiners; the Real Property Appraiser Board; and the board of appraisers in sections 72-224.03, 72-225, 72-240.14, and 72-240.19. On this same date, the Real Property Appraiser Board as it currently exists is terminated.

The Board of Abstracters and Appraisers would consist of nine members. One member who is a certified real property appraiser would be selected from each of the three congressional districts, and six members would be selected at large. The six members selected at large would include three members who shall at all times be active registered abstracters who have engaged in the business of abstracting for at least five years, one member who shall be a lawyer experienced in the area of real estate law, one member who shall be a superintendent of a school district offering instruction in grades kindergarten through twelve, and one member who shall be a certified public accountant.

LB1417 can be found on the Nebraska Legislature website at: https://nebraskalegislature.gov/bills/view_bill.php?DocumentID=55542.

The Board is in the process of gathering information regarding the intent of this legislative bill. Additional information will be made available as it becomes known. The Board welcomes, and encourages, each of you to review LB1417 and provide any comments that you may have back to the Board’s director. If you have any questions, please feel free to contact the Board’s office.

Board Members

Chairperson of the Board

Bonnie M. Downing, Dunning
Certified General Appraiser
3rd District Representative
Term Expires: January 1, 2025

Vice-Chairperson of the Board

Cody Gerdes, Lincoln
Certified General Appraiser
1st District Representative
Term Expires: January 1, 2026

Board Member

Kevin P. Hermesen, Gretna
Certified General Appraiser
2nd District Representative
Term Expires: January 1, 2027

Board Member

Rodney Johnson, Norfolk
Certified General Appraiser
Licensed Real Estate Broker Rep
Term Expires: January 1, 2028

Board Member

Wade Walkenhorst, Lincoln
Financial Institutions Rep
Term Expires: January 1, 2024



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