

Memo from the Board to Nebraska Real Property Appraisers

July 15, 2021

THE NEBRASKA REAL PROPERTY APPRAISER BOARD PROPOSED CHANGES TO TITLE 298 OF THE NEBRASKA ADMINISTRATIVE CODE

By Tyler Kohtz, Director

The Nebraska Real Property Appraiser Board will hold a public hearing at 11:00 a.m. on Thursday, August 19, 2021 in the Nebraska Real Property Appraiser Board Office on the 1st Floor of the Nebraska State Office Building at 301 Centennial Mall South, Lincoln, Nebraska for proposed changes to Title 298 of the Nebraska Administrative Code.

Title 298 includes the rules and regulations for administration and enforcement of the Nebraska Real Property Appraiser Act (Neb. Rev. Stat. §§ 76-2201 – 76-2250) and the Appraisal Management Company Registration Act (Neb. Rev. Stat. §§ 76-3201 – 76-3222). Title 298 clarifies and defines the requirements and processes for real property appraiser credentialing, real property appraiser credential renewal, real property appraiser qualifying and continuing education activities, appraisal management company registration and renewal, and investigations.

The proposed changes to Title 298 reduce unnecessary regulatory burden and remove barriers to entry into the real property appraiser profession, include general updates for better clarification and administration, and harmonize Title 298 with the changes made to the Nebraska Real Property Appraiser Act through LB808 in 2020 and LB23 in 2021.

Draft copies of all rules and regulations to be adopted, amended, or repealed are available for examination at the Nebraska Real Property Appraiser Board office, Monday through Friday, between 8:00 a.m. and 5:00 p.m., on the Nebraska Secretary of State's website at: <u>https://www.nebraska.gov/nesos/rules-and-regs/regtrack/details.cgi?proposal_id=2443</u>, and on the Board's website at: <u>https://appraiser.ne.gov/</u>. A description of the fiscal impact may also be examined at the Nebraska Real Property Appraiser Board office, Monday through Friday, between 8:00 a.m. and 5:00 p.m.

Board Members

Chairperson of the Board Christopher M.A. Mustoe, Omaha Certified General Appraiser 2nd District Representative Term Expires: January 1, 2022

Vice-Chairperson of the Board **Thomas M. Luhrs**, Imperial Certified General Appraiser Licensed Real Estate Broker Rep Term Expires: January 1, 2023

Board Member Wade Walkenhorst, Lincoln Financial Institutions Rep Term Expires: January 1, 2024

Board Member

Bonnie M. Downing, Dunning Certified General Appraiser 3rd District Representative Term Expires: January 1, 2025

Board Member Cody Gerdes, Lincoln Certified General Appraiser 1st District Representative Term Expires: January 1, 2026



Tyler N. Kohtz, Director

301 Centennial Mall South, First Floor PO Box 94963 Lincoln, NE 68509-4963

Phone: 402-471-9015 Fax: 402-471-9017 Website: <u>https://appraiser.ne.gov</u>

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All interested persons are invited to attend and testify orally or by written submission at the hearing. Interested persons may also submit written comments prior to hearing, which will be made part of the hearing record at the time of hearing if received by the Board on or before August 18, 2021. If auxiliary aids or reasonable accommodations are needed to participate in the hearing, or if hearing impaired, please contact the Board's office at 402-471-9015 by no later than Tuesday, August 17, 2021.

If you have questions regarding the proposed changes to Title 298 or the August 19, 2021 public hearing, please contact me by email at <u>tyler.kohtz@nebraska.gov</u>, or by phone at 402-471-9015.