

## Memo from the Board

## to Nebraska Real Property Appraisers

October 5, 2017

## THE NEBRASKA REAL PROPERTY APPRAISER BOARD 2018 PROPOSED LEGISLATION

By Tyler Kohtz, Director

The Nebraska Real Property Appraiser Board ("Board") intends to have a legislative bill introduced during the 2018 legislative session to update the Nebraska Real Property Appraiser Act ("Act") for compliance with Title XI of the Financial Institutions reform, Recovery, and Enforcement Act of 1989 ("Title XI"), the Uniform Standards of Professional Appraisal Practice ("USPAP"), and the Policy Statements of the Appraisal Subcommittee of the Federal Financial Institutions Examination Council ("ASC Policy Statements").

The drafted legislation, along with an in-depth summary of the drafted changes to the Nebraska Real Property Appraiser Act, can be found on the Board's website at <a href="https://www.appraiser.ne.gov">www.appraiser.ne.gov</a> by opening the hyperlink named "2018 <a href="https://www.appraiser.ne.gov">Proposed Legislation</a>" found on the right hand side of the main page.

As Nebraska credentialed appraisers, this legislation affects you and your profession. The Board welcomes, and encourages, each of you to review the proposed legislation and provide any comments that you may have back to the Board's director, Tyler Kohtz, at <a href="mailto:tyler.kohtz@nebraska.gov">tyler.kohtz@nebraska.gov</a>. The Board will receive comments through Tuesday, October 31, 2017. If you have any questions or concerns, please feel free to contact the Board's office.

## **Board Members**

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Licensed Real Estate Broker Rep
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Board Member

Gary L. McCormick, North Platte Certified General Appraiser 3rd District Representative Term Expires: January 1, 2020



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